



OVERALL IMPACT OF REAPPRAISAL

Table 1 shows the overall impact of reappraisal to class 4 residential and commercial property, class 3 agricultural land and class 10 forest land.

Table 1 Changes In Value Due To Reappraisal to be Mitigated				
----- Full Market Value -----				
Type of Property	2003 Reappraisal	2009 Reappraisal	Difference in Value	% Change in Value
Class 3 Agricultural Land	4,383,310,771	6,232,592,784	1,849,282,014	42%
Class 4 Residential	50,886,118,523	79,127,262,478	28,241,143,955	55%
Class 4 Commercial	11,463,907,618	15,368,908,254	3,905,000,636	34%
Class 10 Forest Land	1,975,410,723	2,997,054,968	1,021,644,245	52%

The percentages listed in Table 1 represent the change from the old 2003 reappraisal values to the new 2009 reappraisal values. If the new 2009 reappraisal values were fully implemented this year the result would be an increase in the total valuation of 42% for class 3 agricultural land, 55% for class 4 residential property, 34% for class 4 commercial property, and 54% for class 10 forestland.

The 2009 reappraisal value of class 3 agricultural land may be adjusted downward after the Property Assessment Division receives final irrigation cost information from producers on March 1, 2009.